

MOUNT EDGCUMBE PROVISIONAL OUTTURN 2009/10

Base Budget 2009/10 £	DESCRIPTION	Provisional Outturn 2009/10 £	Variance £	Explanation of variances between Base budget 09/10 to Provisional Outturn
	Employees			
451,895	Staffing ~ Core	603,731	151,836	Job evaluation £78k, Appeal #1 £23k, Appeal #2 £19k, Orangery Tupe Transfer £4k, Catering Manager £17k, Sickness cover £4k, overtime £7k.
0	Staffing ~ Agency	116,754	116,754	Additional costs linked to commercial trading and increased demand to operate park through increased cleaning, cash handling and driving
5,985	Other Employee Costs	6,604	619	
457,880	Sub Total	727,089	269,209	
	Premises & Park			
51,505	General Maintenance	65,489	13,984	Additional Maintenance costs identified in March 2010, £11k of which related to remedial works following theft of lead.
11,200	Energy Costs	26,843	15,643	Increased usage/price, duplicated provision one delivery £2.5k.
23,810	NNDR, Water, Env chgs	19,983	(3,827)	Higher business rate charges following revaluation not reflected in 09/10 outturn
5,630	Cleaning	5,880	250	
2,100	Insurances	9,106	7,006	Increased premium to reflect additional commercial properties
94,245	Sub Total	127,300	33,055	
	Gardens			
25,000	Grounds Maintenance Ad Hoc	28,612	3,612	Incorrectly includes purchase of carpet replacement costs in main house.
	Transport			
20,123	Vehicle costs	26,497	6,374	£2.5k higher repair costs, £4k various overspends purchasing ferry tickets, daihatsu van, vehicle hire and fuel purchase.
	Supplies and services			
27,017	Equipment/general operating costs	63,986	36,969	Additional costs associated with new trading areas £19k, £5k legal costs Cremyll Ferry & Governance, £7k computer/EPOS system, £4k additional spend funded from donations, £1k hospitality and £1k misc other
6,000	Collection Management	4,935	(1,065)	Curtailing spend
8,672	Loan repayment	7,506	(1,166)	Repayment for Lift replacement other repayment commitments (fitting out/barrow park works) first repayment 10/11.
0	External Audit fees	4,450	4,450	Audit Commission fees for audit of 06/07 and 07/08 accounts
20,606	Commercial Manager	27,899	7,293	Additional costs commercial consultant
0	Consultants ~ other	11,246	11,246	Branding £10k £1k EPOS training
6,300	Contribution Transport initiative	0	(6,300)	Initiative delayed with Cremyll Ferry tender
1,000	Exhibitions and grant funded projects	7,830	6,830	Additional spend grant funded
3,428	Insurances	6,487	3,059	2010/11 Premium paid in advance
17,000	Advertising and Interpretation	20,092	3,092	Increased publicity with new trading.
12,585	Special Events expenses	12,724	139	
699,856	Gross Expenditure	1,076,652	376,796	
	INCOME			
(24,120)	Grants and contributions	(84,935)	(60,815)	09/10 removal of MDO recharge £22k adv, 1st of 2 yr SOD funding £76k fav, £6k fav exhibition one off funding
(6,400)	Main Shop sales	(7,689)	(1,289)	Budget based on £45k income target generating 33% surplus, actual income was £99361 generating a 36% surplus (excluding staff costs), including staff costs equated to nearly a 98% trading loss.
	Cremyll Shop sales	(3,690)	(3,690)	
(10,000)	Catering income	(12,301)	(2,301)	
0	Plant sales	(11,966)	(11,966)	
(43,350)	Admissions	(43,737)	(387)	
(33,400)	Wedding & function Income	(23,967)	9,433	
(17,900)	Special Events	(21,774)	(3,874)	
(41,880)	Rent of Land/use of facilities	(51,171)	(9,291)	
(56,100)	Trennino Chalets	(54,430)	1,670	
(12,300)	Orangery Licence	(13,028)	(728)	
(47,300)	Car parking income	(48,540)	(1,240)	Lower bookings 09/10
(2,500)	Income From Donations	(6,726)	(4,226)	Increased income
(20,606)	Joint Committee Reserves	(8,809)	11,797	Higher income from new facilities
(384,000)	Agreed contribution from Constituent Authorities	(384,000)	0	Lower income in last quarter of year possibly due to inclement weather
(699,856)	Total Income	(776,764)	(76,908)	Reserves used to fund capital fit out overspend
0	DEFICIT/(SURPLUS)	299,888	299,888	
	FUNDING OPTIONS:			
	Additional Contribution Cornwall Council	(149,944)	0	
	Additional Contribution Plymouth City Council	(149,944)	0	
	Mount Edgcumbe Joint Committee Reserves	0	(15,000)	
		(299,888)	(15,000)	
	RESERVES			
(125,026)	Opening Balance + interest in year	(125,505)	(479)	
68,011	Capital Outbuilding Project	116,696	48,685	
20,606	Commercial Consultant	8,809	(11,797)	
(36,409)	Closing Balance	0	0	
		0	36,409	

MOUNT EDGCUMBE PROVISIONAL OUTTURN 2009/10

DESCRIPTION	Provisional Outturn 2009/10 £	Latest Forecast 2009/10 £	Variance £	Latest Forecast reported to MEJC 4th Feb 10 to outturn variation
Employees				
Staffing ~ Core	603,731	593,000	10,731	JE appeal # 2 £3k, Sickness £4k, Higher staffing costs not forecast previously £4k. Additional staffing costs commercial trading
Staffing ~ Agency	116,754	103,803	12,951	
Other Employee Costs	6,604	5,985	619	
Sub Total	727,089	702,788	24,301	
Premises & Park				
General Maintenance	65,489	51,505	13,984	Additional Maintenance costs identified in March 2010, £11k of which related to remedial works following theft of lead. Increased usage/price, duplicated provision one delivery £2.5k.
Energy Costs	26,843	21,200	5,643	
NDR, Water, Env chgs	19,983	24,810	(4,827)	
Cleaning	5,880	6,630	(750)	
Insurances	9,106	9,100	6	
Sub Total	127,300	113,245	14,055	
Gardens				
Grounds Maintenance Ad Hoc	28,612	30,000	(1,388)	Curtailment of spend
Transport				
Vehicle costs	26,497	23,973	2,524	Various overspends purchasing ferry tickets, daihatsu van, vehicle hire and fuel purchase.
Supplies and services				
Equipment/general operating costs	63,986	54,647	9,339	EPOS system/computer costs £7k, £2k Legal costs. Curtailing spend
Collection Management	4,935	5,000	(65)	
Loan repayment	7,506	8,672	(1,166)	
External Audit fees	4,450	0	4,450	Audit Commission fees for audit of 06/07 and 07/08 accounts
Commercial Manager	27,899	28,970	(1,071)	
Consultants ~ other	11,246	10,256	990	
Contribution Transport initiative	0	0	0	
Exhibitions and grant funded projects	7,830	7,000	830	
Insurances	6,487	3,289	3,198	2010/11 Premium paid in advance.
Advertising and Interpretation	20,092	25,000	(4,908)	Lower spend than anticipated
Special Events expenses	12,724	12,585	139	
Gross Expenditure	1,076,652	1,025,425	51,227	
INCOME				
Grants and contributions	(84,935)	(81,525)	(3,410)	SOD grant previous forecast £73k actual £76k.
Main Shop sales	(7,689)	(12,500)	4,811	Previous forecast based on £25k income target + 50% cost of sales actual £22.6k + 66% cost of sales
Cremyll Shop sales	(3,690)	0	(3,690)	
Catering income	(12,301)	(17,500)	5,199	Previous forecast based on £52.5k income target + 33% cost of sales actual £58k + 78% cost of sales
Plant sales	(11,966)	(7,500)	(4,466)	Previous forecast based on £15k income target + 50% cost of sales actual £13k + 11% cost of sales
Admissions	(43,737)	(43,350)	(387)	
Wedding & function Income	(23,967)	(27,445)	3,478	
Special Events	(21,774)	(17,900)	(3,874)	
Rent of Land/use of facilities	(51,171)	(49,591)	(1,580)	
Trenninow Chalets	(54,430)	(55,680)	1,250	
Orangery Licence	(13,028)	(13,028)	(0)	
Car parking income	(48,540)	(57,300)	8,760	Lower income in last quarter of year possibly due to inclement weather
Income From Donations	(6,726)	(7,500)	774	
Joint Committee Reserves	(8,809)	(20,606)	11,797	Reserves used to fund capital fit out overspend
Agreed contribution from Constituent Authorities	(384,000)	(384,000)	0	
Total Income	(776,764)	(795,425)	18,661	
DEFICIT/(SURPLUS)	299,888	230,000	69,888	

FUNDING OPTIONS:

(149,944)	(100,000)	0
(149,944)	(100,000)	0
0	(30,000)	(15,000)
(299,888)	(230,000)	(15,000)

RESERVES

Opening Balance + interest in year	(125,505)	(479)
Capital Outbuilding Project	116,696	48,685
Commercial Consultant	8,809	(11,797)
Closing Balance	0	0
	0	36,409

MOUNT EDGCUMBE 2009/10
RESERVES AND PROVISIONS

RESERVES

	Balance 31-Mar 2009 £	Received in year £	Interest £	Spend in year £	Balance 31-Mar 2010 £
General	46,764	0	0	46,764	0
Total Reserves	46,764	0	0	46,764	0

RINGFENCED CAPITAL ACCOUNT

	Balance 31-Mar 2009 £	Received in year £	Interest £	Spend/ Transfer in year £	Balance 31-Mar 2010 £
Penlee Point	13,075	0	59	13,134	0
Rame View Café	23,564	0	233	23,797	0
Trennino Hut sale	41,624	0	187	41,811	0
Total receipts	78,263	0	479	78,742	0